

WESTEX COMMUNITY CREDIT UNION TRUTH-IN-SAVINGS DISCLOSURE

Except as specifically described, the following disclosures apply to all accounts.

- 1. RATE INFORMATION:** The Dividend Rate and Annual Percentage Yield (APY) is the Percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and APY may change weekly as determined by Management.
- 2. NATURE OF DIVIDENDS:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period, the Dividend Rate and APY are the prospective rates and yield that Winkler County Credit Union anticipates paying for the applicable dividend period.
- 3. COMPOUNDING AND CREDITING:** Dividends will be compounded and credited as set forth on the rate and penalty schedule. The Dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. ACCRUAL OF DIVIDENDS:** Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. Dividends will begin to accrue on noncash deposits (e.g. Checks) on the business day you make the deposit to your account. If you close your share account before accrued dividends are credited, accrued dividend will not be paid.
- 5. BALANCE INFORMATION:** The minimum balance requirement to open each account is set forth on the rate and penalty schedule. For accounts using a Daily Balance Method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
- 6. ACCOUNT LIMITATIONS:** During the calendar year you may make two (2) withdrawals from your regular share account without a penalty, thereafter a penalty will be assessed. During any statement period, you may not make more than one (1) transfer to another Credit Union Account of yours or a third party account by means of preauthorized, automatic, or telephone order during the calendar month. If the transfer limitation is exceeded during the calendar month, a penalty may be assessed.